

Financing for the UK Smart Photovoltaic Energy Storage Container 30kWh Project





Overview

What is the UK's largest solar & battery storage project financing?

The financing is the largest solar + battery storage project financing ever closed in the UK and was arranged in two tranches, with the term loans for the solar PV completed in August 2024 and for the BESS facility in March 2025.

Who financed the solar PV project?

This was organized in two tranches according to Quinbrook, with term loans for the solar PV completed in August 2024 before the BESS facility was agreed in March 2025. Lloyds and NatWest are the banks providing finance. Revenue contracts were critical to underwriting the project financing, Quinbrook has claimed.

How will a UK solar project benefit from a 15-year Capacity Market Agreement?

In addition to securing the largest award for a UK solar project in Round 4 of the government's 15-year Contract for Difference auction scheme and the landmark offtake agreement with Tesco PLC for 65% of the solar generation, the project will also benefit from a 15-year Capacity Market Agreement for the BESS.

How is the UK's solar energy and battery storage sector changing?

Introduction The UK's solar energy and battery storage sector is undergoing a rapid transformation, bolstered by ambitious climate targets and supportive policies. Solar photovoltaics (PV) capacity has rebounded since the end of feed-in tariffs, while energy storage is scaling up to enhance grid reliability.



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