

Foreign trade battery energy storage





Overview

Which international trade issues will remain a concern for energy storage projects?

Two major areas of international trade that will remain causes of concern for energy storage projects are the application of tariffs and supply chain integrity.

What percentage of energy storage systems are based on Chinese batteries?

Fuelled by rapidly increasing demand within China itself, Chinese batteries account for nearly 90 per cent of global capacity for energy storage systems (ESS), including a market share of more than 80 per cent in the US and more than 75 per cent in Europe.

How does tariff risk affect a battery energy storage system (BESS) project?

Mitigating tariff risk in battery energy storage system (BESS) projects is crucial for ensuring project financial viability, as tariff changes can significantly affect cost structures and overall project economics.

Are storage batteries a priority for border detentions for forced labor evaluation?

Storage batteries have been indicated as a priority for border detentions for forced labor evaluation, and we expect to continue to see those goods identified as a concern.



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