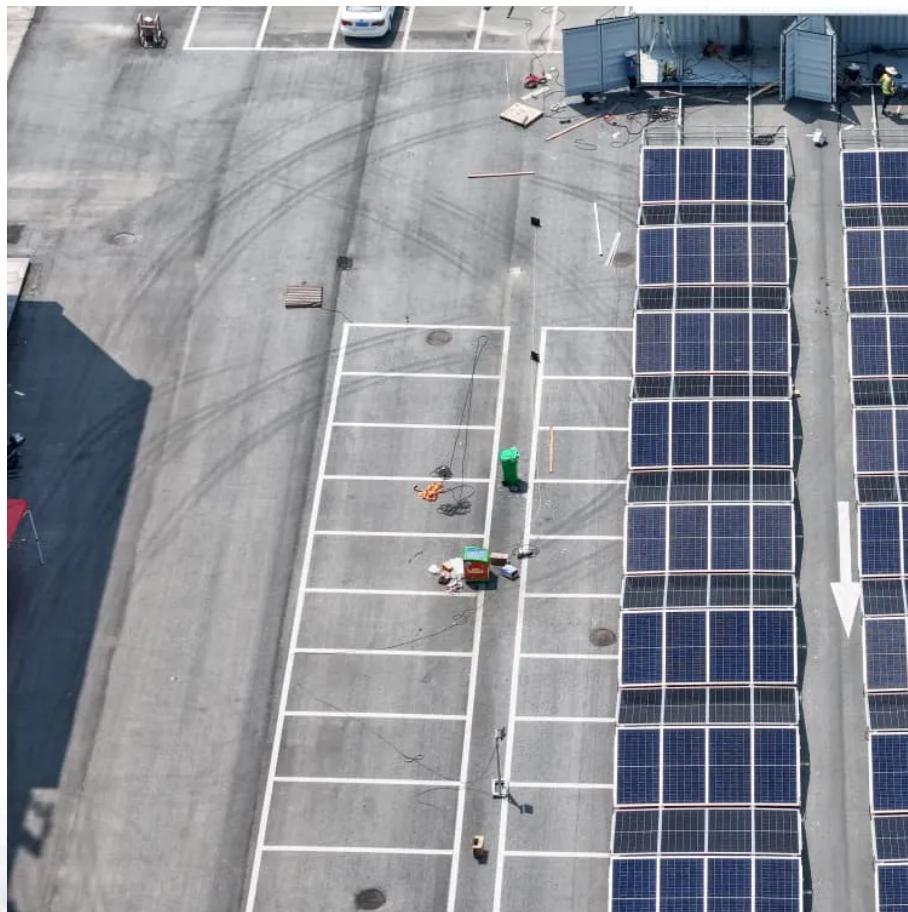




WALMER ENERGY

How much is the tariff for energy storage batteries in Guyana





Overview

What is the tariff rate in Guyana?

Guyana maintains a Common External Tariff (CET) rate that ranges from 5 percent to 20 percent. A tariff rate of 40 percent applies only to agricultural products. All duties are value added. The customs act allows for the National Assembly to impose import or export duties on any goods.

How does tariff risk affect a battery energy storage system (BESS) project?

Mitigating tariff risk in battery energy storage system (BESS) projects is crucial for ensuring project financial viability, as tariff changes can significantly affect cost structures and overall project economics.

How much is environmental tax in Guyana?

Under the Customs Act, Guyana levies an environmental tax approximately USD \$0.05 on every unit of non-returnable metal, plastic, glass, or cardboard container of any alcoholic or non-alcoholic beverage imported into Guyana. The tax is paid to the GRA. More information on the environmental tax is available through the GRA website.

Will China impose tariffs on lithium-ion EV batteries?

An interesting issue will be the imposition of tariffs. There are existing tariffs pursuant to Section 301 of the Trade Act of 1974 on some Chinese-origin lithium-ion EV batteries and non-lithium-ion battery parts, which were increased to 25% in September 2024.



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