

# Long-term costs of mobile energy storage containers in India





## Overview

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How much does energy storage cost in India?

Recent energy storage auctions in India reveal record-low prices, with unsubsidized standalone battery storage bids at 2.8 lacs/MW/month and solar+storage bids at 3.1-3.5 lacs/MW/month.

Why is battery storage important in India?

As India speeds up its transition towards renewable energy, utility scale battery storage solutions will be essential. These options will play a crucial role in grid stabilization and renewable energy reliability for wind and solar energy.

How India is promoting the adoption of energy storage systems?

India has begun to invest in energy storage and develop policy to support the development of battery storage. The Ministry of Power in India has taken a significant step in promoting the adoption of energy storage systems (ESS) by introducing an Energy Storage Obligation (ESO) alongside the Renewable Purchase Obligation (RPO).

How can a utility-scale battery storage system be deployed in India?

The energy sector in India has several opportunities for deploying utility-scale battery storage systems: Policy Support: Administration initiatives such as the Viability Gap Funding (VGF) scheme offer capital support of up to 30% for energy storage projects.



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Plummeting Solar+Storage Auction Prices in ...

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Figure 1. Recent & projected costs of key grid

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### The standalone energy storage market in India , IEEFA

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