

Madrid promotes energy storage industry chain with projects





Overview

Will Madrid become a central base for energy storage systems?

“Our strategy is very clear: to turn Madrid into our central base for energy storage systems. From there, we’ll provide agile and specialized support to clients across Europe and Latin America,” Gattoni explained.

Why does Spain need more energy storage capacity?

Spain’s increasing need for energy storage capacity is driven by a growth of solar and wind generation and intensified by the limited interconnection between the Iberian peninsula and its European neighbours.

How can Spain transform its energy system into a climate-resilient country?

To ease financing, beneficiaries may request advance payments of up to 100% of the awarded aid, provided certain conditions are met. These efforts are part of a broader strategy to transform Spain’s energy system into one that is more flexible, robust, and climate-resilient.

Why should Spain invest in a Bess fleet?

In addition to stabilising the energy grid, the expansion of Spain’s BESS fleet will also prevent energy from being wasted, when supply exceeds demand. The joint venture, targeting greenfield, four-hour duration assets, will progress an initial 2.2 GW pipeline of eight projects across Spain.



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