



WALMER ENERGY

Montenegro solar module exports





Overview

How much solar power does Montenegro have?

Montenegro had installed solar power capacity of just 6 MW at the end of 2020. The country's solar power capacity is significantly smaller than the electrical power demand, which is currently met by the 225 MW Pljevlja thermal power plant in the north of Montenegro and two large hydropower plants, at Perućica (307 MW) and Piva (363 MW).

Where are solar power plants located in Montenegro?

Montenegro is rich in solar radiation, particularly in the southern part, especially around the cities of Bar and Ulcinj, and in the area around the capital city of Podgorica. Solar power plants are located in these areas due to the high solar radiation.

How much money does Montenegro export in 2023?

In 2023, Montenegro exported a total of \$1.07B, making it the number 157 exporter in the world. During the last five reported years, the exports of Montenegro have increased by \$542M from \$523M in 2018 to \$1.07B in 2023.

Why is Montenegro a strong exporter of aluminum?

Montenegro has highly positive net exports in the international trade of aluminum. In turn, these cashflows indicate Montenegro's strong competitive advantages under the ores, slag and ash category for aluminum ores and concentrates as well as under the aluminum product category.



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