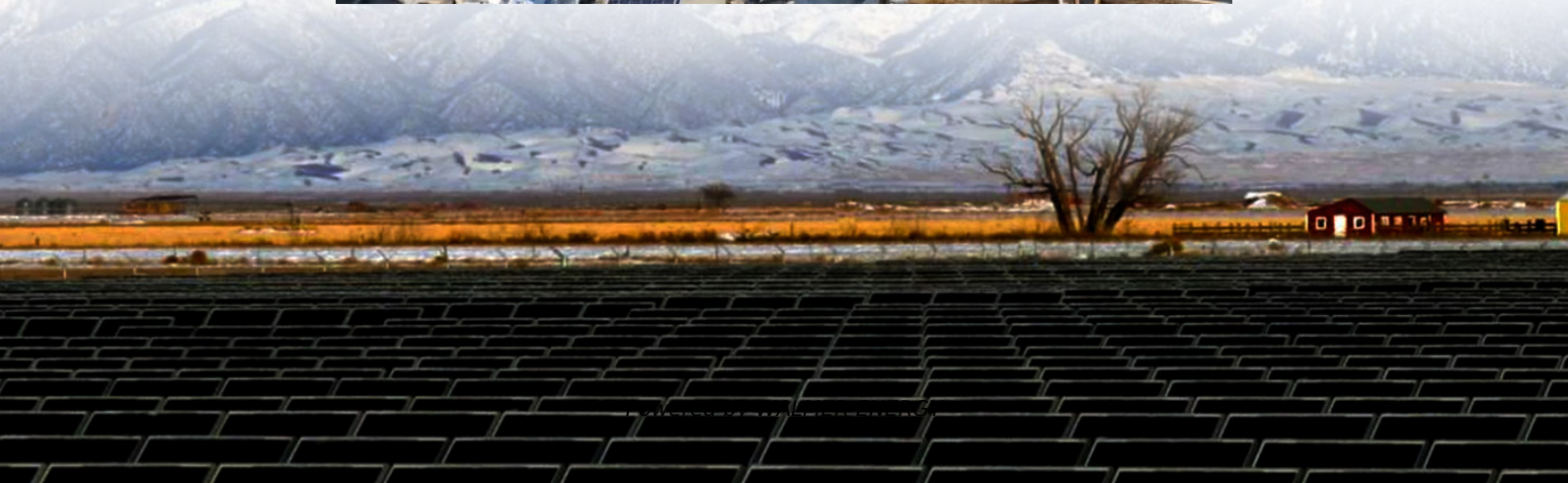


Price of household energy storage power supply in Ecuador





Overview

How much electricity does Ecuador use per capita?

Per capita energy consumption is around 0.83 toe, a level 35% below the South American average (2021). Per capita electricity consumption is approximately 1 500 kWh. In its Electricity Master Plan 2018-2027, Ecuador estimated that its power capacity should increase by 4 GW by 2027 to face a 7%/year increase in electricity demand.

How much does electricity cost in Guayaquil?

It is produced from the Amistad field in the Golf of Guayaquil. The prices of electricity are US\$10.4c/kWh for households and US\$7.8 for industrial customers (2022). These prices have remained roughly stable since 2020. They are much lower than in neighbouring countries (around 45% cheaper than in Colombia).

Will Ecuador's power capacity increase by 4 GW by 2027?

In its Electricity Master Plan 2018-2027, Ecuador estimated that its power capacity should increase by 4 GW by 2027 to face a 7%/year increase in electricity demand. These figures could reach 5 GW and 10%/year, respectively, in the prospective scenario of basic industrialisation (aluminium, copper, petrochemical).

How much does electricity cost in Colombia?

The prices of electricity are US\$10.4c/kWh for households and US\$7.8 for industrial customers (2022). These prices have remained roughly stable since 2020. They are much lower than in neighbouring countries (around 45% cheaper than in Colombia). Graph: ELECTRICITY PRICES FOR INDUSTRY AND HOUSEHOLDS (US\$/kWh)



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