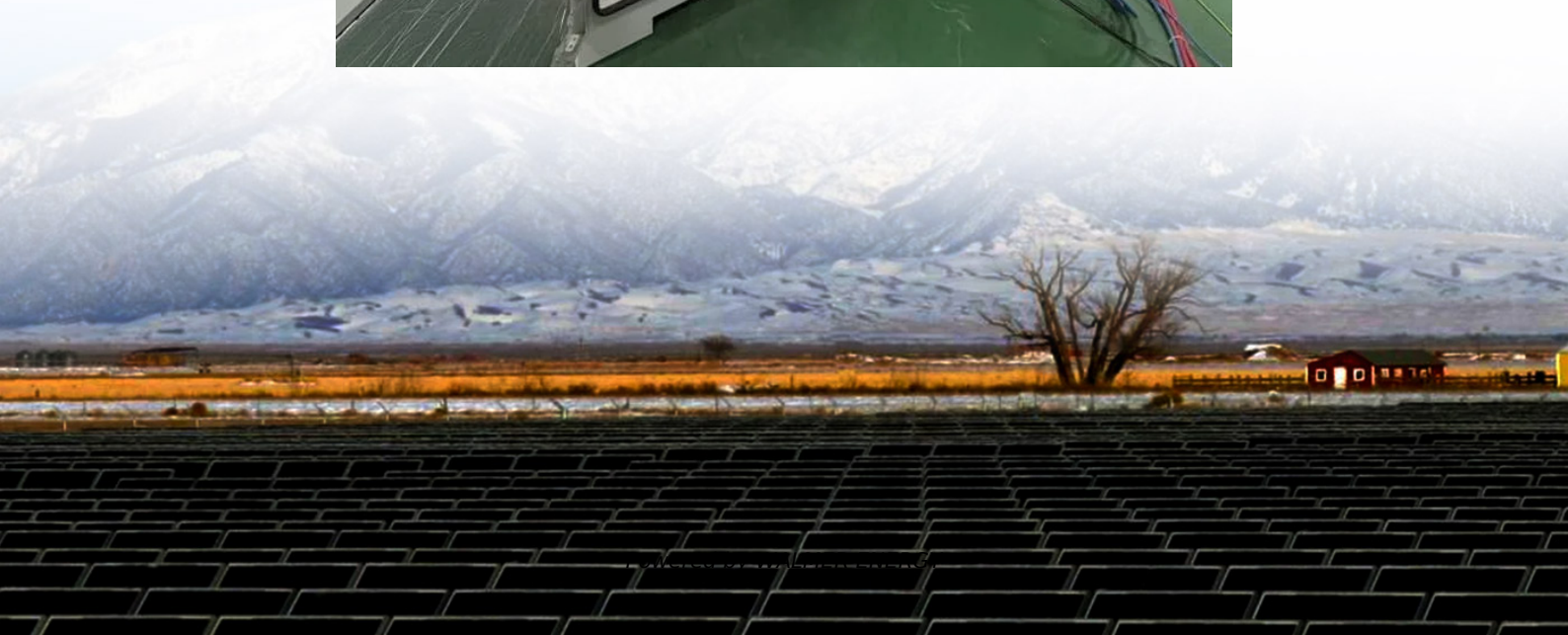


Profit sources of large-scale energy storage





Overview

What revenue streams are available for energy storage units?

energy storage units. What revenue streams are available?

The primary revenue streams for energy storage in Hungary are grid ancillary services, energy arbitrage and capacity market participation. The market for virtual power plants and aggregators is quickly developing.

How can energy storage be profitable?

Where a profitable application of energy storage requires saving of costs or deferral of investments, direct mechanisms, such as subsidies and rebates, will be effective. For applications dependent on price arbitrage, the existence and access to variable market prices are essential.

How do business models of energy storage work?

Building upon both strands of work, we propose to characterize business models of energy storage as the combination of an application of storage with the revenue stream earned from the operation and the market role of the investor.

Is energy storage a profitable business model?

Although academic analysis finds that business models for energy storage are largely unprofitable, annual deployment of storage capacity is globally on the rise (IEA, 2020). One reason may be generous subsidy support and non-financial drivers like a first-mover advantage (Wood Mackenzie, 2019).



Profit sources of large-scale energy storage

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