

Solar PV cost per watt





Overview

How much do solar panels cost?

Solar panels cost about \$30,000 on average—but often pay for themselves several times over through 25-30 years of electricity savings. Why trust EnergySage?

As subject matter experts, we provide only objective information.

How much does a solar system cost per watt?

As of publishing, the average cost per watt is \$2.84. Most solar companies set the price according to the solar system's wattage. A solar installation's “cost per watt” is a little like the “price per square foot” when you buy a house. It helps compare the value of solar energy systems in different sizes.

How do you calculate solar cost per watt?

Calculating solar price per watt is pretty simple. Simply divide the cost of the system (in dollars) by the size of the system (in watts). $PPW = \text{System cost} / \text{System wattage}$ Now, solar systems are typically sized in kilowatts (kW), so you'll have to multiply by 1,000 to convert to watts.

Why do solar panels cost more than a Watt?

For instance, commercial installations or large residential systems can negotiate better pricing due to the volume of panels purchased. Conversely, smaller installations may face higher costs per watt because the fixed costs associated with installation, such as labor and permitting, are spread over fewer panels.



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