

Solar plus 20 energy storage rate of return





Overview

How does solar-plus-storage affect energy systems?

Solar-plus-storage shifts some of the solar system's output to evening and night hours and provides other grid benefits. NREL employs a variety of analysis approaches to understand the factors that influence solar-plus-storage deployment and how solar-plus-storage will affect energy systems.

What is solar-plus-storage?

For solar-plus-storage—the pairing of solar photovoltaic (PV) and energy storage technologies—NREL researchers study and quantify the unique economic and grid benefits reaped by distributed and utility-scale systems. Much of NREL's current energy storage research is informing solar-plus-storage analysis.

Will increasing utility rates increase solar-plus-storage savings?

This suggests that, similar to falling technology costs, increasing utility rates will result in a larger number of solar-plus-storage systems, larger system sizes, and increased savings from each system. On average, savings were highest for projects that combined both solar and storage (see Fig. 13).

Are solar-plus-storage projects economically viable?

Technology cost and utility rate structure are key drivers of economic viability of solar and storage systems. This paper explores the economics of solar-plus-storage projects for commercial-scale, behind-the-meter applications. It provides insight into the near-term and future solar-plus-storage market opportunities across the U.S.



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