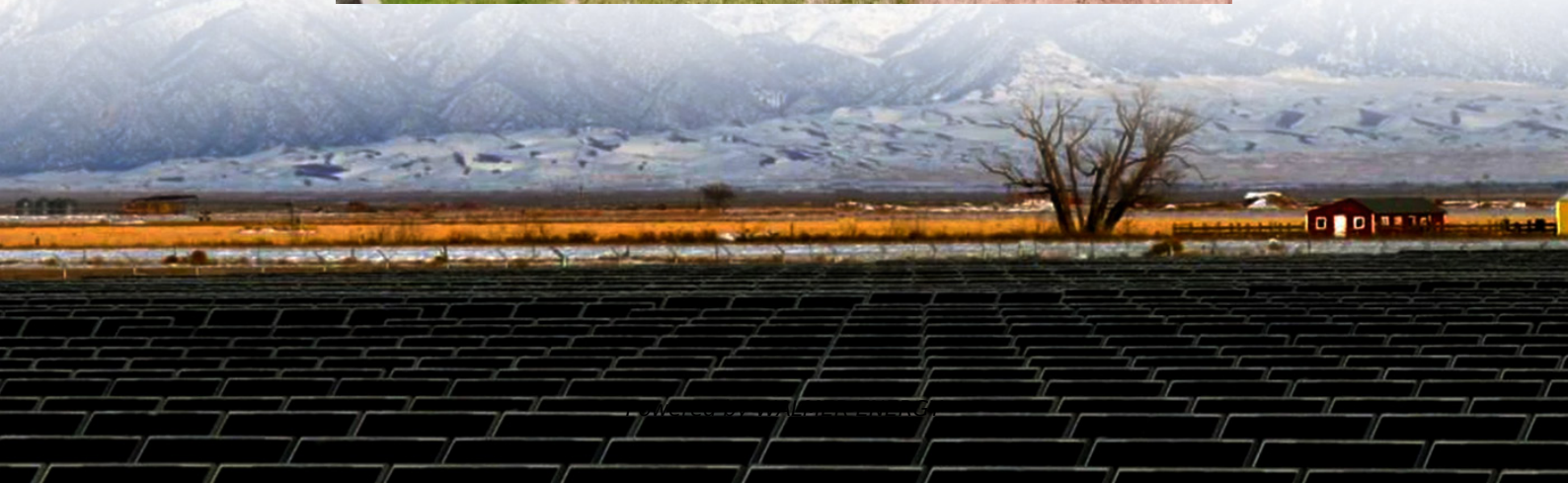


Western Europe Solar solar container lithium battery Energy Storage





Overview

Is the European battery storage market ready for 2029?

Despite positive market developments, SolarPower Europe stresses that the European battery storage market needs to grow at an even faster rate to meet the rising demand for grid flexibility. A potential total volume of up to 400 GWh is projected for 2029 – an ambitious but necessary target for the energy transition.

How many battery energy storage systems were installed in Europe in 2024?

21.9 GWh of battery energy storage systems (BESS) was installed in Europe in 2024, marking the eleventh consecutive year of record breaking-installations, and bringing Europe's total battery fleet to 61.1 GWh. However, the annual growth rate slowed down to 15% in 2024, after three consecutive years of doubling newly added capacity.

How many energy storage installations are there in Europe?

The total number is slightly higher than the 2024 figures released a couple of months ago by the European Association for Storage of Energy (EASE), which, in partnership with the consultancy LCP Delta tallied 21.1GWh of installations last year in its ninth annual European Market Monitor on Energy Storage (EMMES) report.

Is Europe on course for 400GWh of stationary battery storage deployments?

The report also found that if market growth continues along the lines of current trends, Europe is on course for 400GWh of cumulative stationary battery storage deployments by 2029, including 344GWh by the 27 EU Member States, approximating a compound annual growth rate (CAGR) of about 45%.



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